GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3065
ANSWERED ON:16.03.2001
ECNONOMIC LIBERALISATION
SHEELA GAUTAM

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the development and competitive skills of Public Sector Undertakings has been adversely affected as a result of the Government`s policy of economic liberalization;

(b) if so, the steps taken or proposed to be taken by the Government to strengthen the Public Sector Undertakings and to make them more competitive?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b) It would be difficult to establish a direct co-relationship between development and competitive skills of Central Public Sector Undertakings and the policy of Economic Liberalization. However, to make the CPSUs more competitive Government have been taking various steps which include granting of enhanced autonomy to Navratna and Miniratna PSUs for commercial decision making, financial and business restructuring, formation of joint ventures, improvement of marketing strategies and rationalization of manpower.